

## EAA FRSC Symposium 33<sup>nd</sup> EAA Congress Istanbul, May 2, 2009, 9:00-10:30

Chair: Günther Gebhardt

Goethe-Universität Frankfurt am Main

Mary Barth, Stanford University and Speakers:

Academic Advisor IASB

Mario Abela, Research Director EFRAG Araceli Mora, Member TEG/ EFRAG

Members EAA FRSC



### **Members of the EAA Financial Reporting Standards Committee**

Graeme Dean, University of Sydney

Lisa Evans, University of Stirling\*

Günther Gebhardt, Goethe Universität Frankfurt am Main (Chair)\*

Martin Hoogendoorn, Erasmus Universiteit Rotterdam\*\*

Jan Marton, Goeteborg University\*

Ken Peasnell, Lancaster University\*\*

Roberto Di Pietra, Università degli Studi Siena\*

Araceli Mora, Universitad de Valencia\*

Frank Thinggård, Ålborg University\*

Alfred Wagenhofer, Karl Franzens-Universität Graz\*\*

Second term expires as of the 2010 EAA Annual Meeting Second term expires as of the 2011 EAA Annual Meeting



### **Agenda Projects**

- [1] Financial Instruments (Frank Thinggaard)
- [2] Business Combinations Phase II
- [3] Accounting Standards for SME (Roberto di Pietra)
- [4] Financial Statement Presentation
- [5] Revenue Recognition (Alfred Wagenhofer)
- [6] Consolidations
- [7] Conceptual Framework

Hier wird Wissen Wirklichk



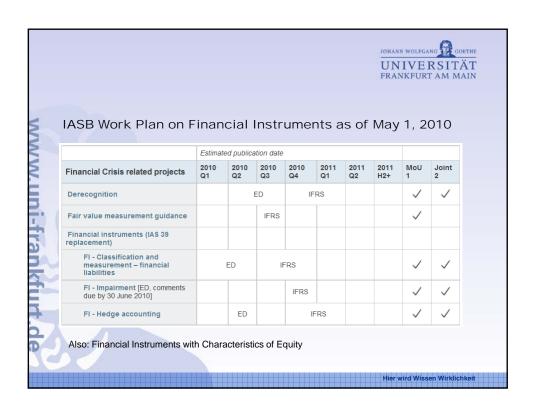
### [1] Financial Instruments

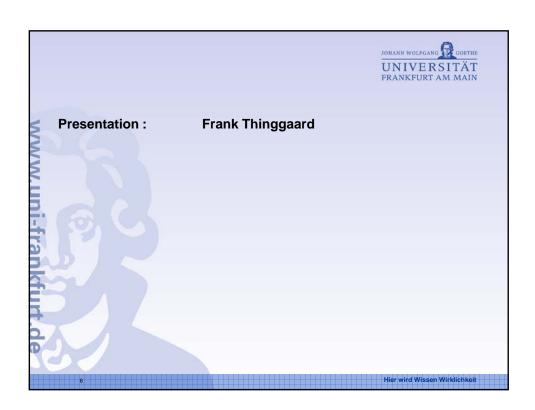
Chair: Günther Gebhardt

Araceli Mora Frank Thinggård Alfred Wagenhofer

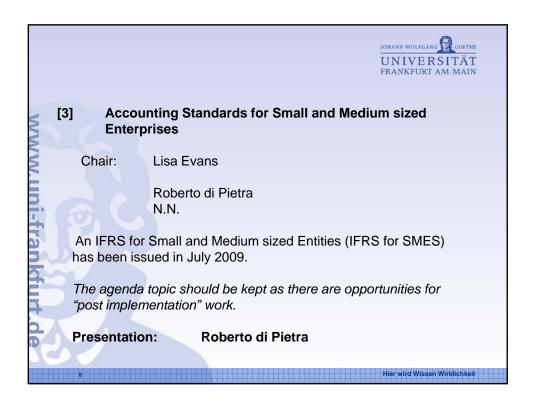
The chair participated in the IASB European Roundtables on Derecognition and Consolidations & Derecognition in June 2009.

He also participated via dial in in Meetings of the IASB Financial Instruments Working Group on September 9, 2009 on the ED Classification and Measurement and on December 9, 2009 on the measurement on liabilities.











# [4] Reporting (Comprehensive) Income/ Financial Statement Presentation

Chair: Martin Hoogendoorn

Frank Thinggard Alfred Wagenhofer

The IASB together with the FASB are close to publishing an ED Replacement of IAS 1 and IAS 7 (announced for May 2010).

The committee plans to comment on an ED.

Hier wird Wissen Wirklichke



### [5] Revenue and Related Liabilities/ Revenue Recognition

Chair: Alfred Wagenhofer

Jan Marton Ken Peasnell

IASB and FASB issued a DP Preliminary Views on Revenue Recognition in Contracts with Customers, December 2008.

A comment letter has been sent in; a related paper co-authored by Jan Marton and Alfred Wagenhofer has been accepted for publication in the Spring Issue 2010 of Accounting in Europe.



### [6] Consolidations

Chair: Guenther Gebhardt

Lisa Evans

Martin Hoogendoorn

Jan Marton Araceli Mora Roberto di Pietra

The IASB published a Exposure Draft (ED10) Consolidated Financial Statements in December 2008. We were not able to respond to the invitation to comment.

Günther Gebhardt participated in the IASB European Roundtable Consolidations and Derecognition in June 2009 in London.

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# JOHANN WOLFGANG GOETHE UNIVERSITÄT FRANKFURT AM MAIN

### [7] Conceptual Framework

Chair: Ken Peasnell

Graeme Dean

N.N.

At the November 14, 2008 Interim Meeting and Workshop Conceptual Framework we had an intense one day debate on fundamental issues which we have summarized in a paper.

Ken Peasnell, Graeme Dean and Günther Gebhardt: Reflections on the Revision of the IASB Framework by EAA Academics, in: ABACUS, Vol. 45, No. 4, 2009.

ED 2010/2 Conceptual Framework for Financial Reporting: The Reporting Entity has been published on March 11, 2010 with a comment period ending July 16, 2010.

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